CBN

In furtherance of the transparency and full disclosure stance of the Central bank of Nigeria, the Monetary Policy Committee has decided that henceforth the lending rates obtainable in all Deposit Money Banks (DMBs) be made public to guide business decisions. Consequently, find below the applicable rates for each of the DMBs as at December 8, 2023. The rates will be published every Wednesday in some selected national Newspapers. The rates will also be available on the website of the Central Bank of Nigeria

NAME OF BANK		ACCESS BANK	CITI BANK	CORONATION BANK	ECOBANK	FBN QUEST MERCHANT	FCMB	FIDELITY BANK	FIRST BANK OF NIGERIA	FSDH	GLOBUS BANK LTD	GREENWICH MERCHANT BANK	GUARANTY TRUST BANK	HERITAGE BANK	KEYSTONE BANK LTD	NOVA MERCHANT BANK	OPTIMUS BANK	POLARIS BANK	PREMIUM TRUST	PROVIDUS BANK	RAND MERCHANT BANK NIG. LTD	SIGNATURE BANK	STANBIC IBTC	STANDARD CHARTERED BANK	STERLING BANK	SUNTRUST	TITAN TRUST BANK	UNITED BANK FOR AFRICA	UNION BANK	UNITY BANK	WEMA BANK	ZENITH BANK
DEPOSIT RATES																																
DEMAND DEPOSIT	**AVE. INT. RATE**	1.01	0.20	-	0.01	-	0.30	0.5	-	0.20	0.01	2.00	1.00	-	0.34	-		-	-	1.50	-	-	0.050	-	0.72	-	-	0.05	0.20	4.50	0.56	2.04
SAVINGS DEPOSIT	**AVE. INT. RATE**	5.63	5.60	9.16	5.63	-	1.15	5.625	5.63	-	1.40	-	5.63	5.63	5.63	-		5.63	5.63	5.40	-	5.63	1.88	5.77	5.63	4.20	5.63	4.20	5.63	5.63	5.63	5.63
TIME DEPOSIT	**AVE. INT. RATE**	11.83	5.00	-	9.10	8.39	10.50	7	6.94	12.60	4.00	6.00	6.00	12.50	11.81	10.71		10.28	9.52	12.00	9.68	6.44	5.01	8.46	9.86	10.10	13.06	1.00	8.00	10.00	7.26	7.18
LENDING RATES																																
AGRICULTURE, FORESTRY AN	**PRIME**	22.00	15.50	22.00	17.00	19.00	17.50	24	15.26	19.00	9.83	20.00	13.00	27.00	31.00	-	19.00	9.00	19.00	25.00	-	-	8.00	19.00	18.00	18.00	-	28.50	19.65	9.00	27.50	19.23
	MAX.	28.50	22.50	24.00	26.00	23.00	32.50	26	28.00	25.00	23.00	25.00	20.50	35.00	36.00	-	31.00	32.50	24.00	30.00	-	-	36.00	26.00	33.00	9.00	-	32.00	33.00	33.00	25.50	30.00
MINING & QUARRYING	**PRIME**	-	15.50	9.00	21.00	9.00	17.50	24	-	-	9.00	-	9.00	-	31.00	-	19.00	28.00	19.00	25.00	-	-	-	19.00	18.00	-	-	28.50	19.65	26.00	27.50	19.23
	MAX.	-	22.50	9.00	25.00	9.00	-	26	-	-	9.00	-	9.00	-	36.00	-	31.00	30.50	-	30.00	-	-	-	26.00	30.00	-	-	32.00	33.00	33.00	29.50	30.00
MANUFACTURING	**PRIME**	22.00	15.50	9.00	14.00	7.00	17.50	24	10.95	9.00	18.31	18.00	7.00	27.00	31.00	12.00	19.00	8.00	19.00	25.00	16.00	18.00	8.00	19.00	18.00	18.00	23.00	28.50	19.65	26.00	27.50	19.23
	MAX.	28.50	22.50	25.00	25.00	25.00	30.00	26	28.00	26.00	27.00	25.00	23.50	35.00	36.00	20.00	31.00	32.00	23.00	30.00	20.75	18.00	36.00	26.00	30.00	18.00	30.50	32.00	31.00	33.00	28.50	30.00
REAL ESTATE ACTIVITIES	**PRIME**	22.00	15.50	16.00	19.00	23.00	17.50	24	13.57	-	16.21	20.00	20.00	27.00	31.00	12.00	19.00	18.00	19.00	25.00	-	-	15.00	19.00	18.00	7.00	23.00	28.50	19.65	26.00	27.50	19.23
	MAX.	28.50	22.50	20.00	28.00	25.00	32.50	26	28.00	-	24.50	25.00	20.00	35.00	36.00	20.00	31.00	32.50	26.00	30.00	-	-	36.00	26.00	30.00	10.00	27.00	32.00	33.00	33.00	27.50	30.00
PUBLIC UTILITIES	**PRIME**	-	-	-	14.00	-	17.50	24	5.80	-	-	-	-	-	31.00	12.00		-	-	25.00	-	-	15.00	19.00	18.00	-	-	28.50	19.65	26.00	27.50	19.23
	MAX.	-	-	-	25.00	-	-	26	15.00	-	-	-	-	-	36.00	20.00		-	-	30.00	-	-	36.00	26.00	27.00	-	-	30.00	25.00	33.00	29.50	30.00
GENERAL COMMERCE	**PRIME**	22.00	15.50	24.00	17.00	24.00	17.50	24	12.07	18.00	25.67	20.00	13.00	27.00	31.00	12.00	19.00	9.00	19.00	25.00	19.00	18.00	8.00	19.00	18.00	18.00	23.00	28.50	19.65	26.00	27.50	19.23
	MAX.	28.50	22.50	25.00	28.00	24.00	32.50	26	28.00	24.00	27.00	25.00	24.00	35.00	36.00	20.00	31.00	34.00	25.00	30.00	19.00	26.00	36.00	26.00	33.00	29.00	30.50	40.00	35.00	33.00	29.50	30.00
TRANSPORTATION & STORAGE	**PRIME**	22.00	15.50	9.00	18.00	-	17.50	24	9.83	18.00	26.00	-	13.50	27.00	31.00	12.00	19.00	12.00	19.00	25.00	-	-	14.11	19.00	18.00	18.00	23.00	28.50	19.65	26.00	27.50	19.23
	MAX.	28.50	22.50	9.00	27.00	-	32.50	26	28.00	18.00	26.00	-	20.00	35.00	36.00	20.00	31.00	34.50	25.00	30.00	-	-	36.00	26.00	31.00	23.00	24.00	32.00	25.00	33.00	29.50	30.00
FINANCE & INSURANCE	**PRIME**	22.00	15.50	24.00	21.00	23.50	17.50	24	15.04	6.00	19.79	-	17.50	27.00	31.00	12.00	19.00	17.00	19.00	25.00	-		9.00	19.00	18.00	18.00	23.00	28.50	19.65	26.00	27.50	19.23
	MAX.	28.50	22.50	24.00	28.00	23.50	32.50	26	28.00	24.00	22.00	-	18.00	35.00	36.00	20.00	31.00	32.00	26.00	30.00	-	-	36.00	26.00	31.00	18.00	24.00	32.00	25.00	33.00	27.50	30.00
GENERAL	**PRIME**	22.00	15.50	12.00	18.00	5.00	19.50	24	22.46	19.00	21.00	-	10.00	27.00	31.00	12.00		-	19.00	25.00	13.99	-	6.00	23.50	18.00	18.00	23.00	28.50	19.65	26.00	27.50	19.23
	MAX.	30.00	22.50	12.00	30.00	24.50	42.00	26	28.00	25.00	24.00	-	25.00	35.00	36.00	20.00		-	29.00	30.00	13.99	-	37.50	25.00	33.00	20.00	30.00	32.00	35.00	33.00	29.50	30.00
GOVERNMENT	**PRIME**	22.00	-	-	17.00	-	17.50	24	22.27	-	5.63	-	13.00	9.00	31.00	-	19.00	9.00	19.00	25.00	-		17.00	19.00	18.00	-	23.00	28.50	19.65	26.00	27.50	19.23
	MAX.	24.00	-	-	21.00	-	20.00	26	28.00	-	22.50	-	18.00	9.00	36.00	-	31.00	31.50	25.00	30.00	-	-	19.00	26.00	29.00	-	30.00	32.00	27.00	33.00	25.50	30.00
WATER SUPPLY SEWAGE, WASTE MANAGEMENT AND	**PRIME**	22.00	-	-	18.00	-	17.50	24	-	-	-	-	20.00	27.00	31.00	-		-	19.00	25.00	-	-	24.75	19.00	18.00	18.00	-	28.50	19.65	26.00	27.50	19.23
	MAX.	28.50	-	-	28.00	-	30.00	26	-	-	-	-	20.00	35.00	36.00	-		-	-	30.00	-	-	36.00	26.00	33.00	23.00	-	32.00	29.00	33.00	23.50	30.00
CONSTRUCTION	**PRIME**	22.00	15.50	24.00	14.00	-	17.50	24	14.25	25.00	17.56	-	19.00	27.00	31.00	12.00	19.00	18.00	19.00	25.00	-	-	19.00	19.00	18.00	18.00	23.00	28.50	19.65	26.00	27.50	19.23
	MAX.	28.50	22.50	24.00	24.00	-	32.50	26	28.00	25.00	25.00	-	23.00	35.00	36.00	20.00	31.00	32.50	28.00	30.00	-	-	36.00	26.00	29.00	22.00	26.00	32.00	25.00	33.00	29.50	30.00
INFORMATION AND COMMUNIC	**PRIME**	22.00	15.50	25.00	17.00	13.20	17.50	24	11.99	13.30	20.81	-	13.30	25.00	31.00	12.00	19.00	12.00	19.00	25.00	13.30	-	9.00	19.00	18.00	18.00	23.00	28.50	19.65	26.00	27.50	19.23
	MAX.	28.50	22.50	25.00	28.00	21.50	32.50	26	28.00	21.00	28.00	-	17.50	25.00	36.00	20.00	31.00	34.50	25.00	30.00	20.00	-	36.00	26.00	33.00	23.00	27.00	32.00	29.00	33.00	29.50	30.00
PROFESSIONAL, SCIENTIFIC A	**PRIME**	22.00	15.50	-	19.00	-	17.50	24	12.71	20.00	20.79	-	20.00	27.00	31.00	-		-	19.00	25.00	-	-	15.00	19.00	18.00	18.00	23.00	28.50	19.65	26.00	27.50	19.23
	MAX.	28.50	22.50	-	28.00	-	40.00	26	28.00	23.00	24.00	-	22.50	35.00	36.00	-		-	25.00	30.00	-	-	36.00	26.00	29.00	20.00	30.50	32.00	28.00	33.00	29.50	30.00
ADMINISTRATIVE AND SUPPOR	**PRIME**	22.00	15.50	-	23.00	-	17.50	24	18.09	-	21.38	-	20.00	25.00	31.00	-		-	19.00	25.00	-	-	15.00	19.00	18.00	18.00	-	28.50	19.65	26.00	27.50	19.23
	MAX.	28.50	22.50	-	28.00	-	32.50	26	28.00	-	26.50	-	20.00	25.00	36.00	-		-	17.00	30.00	-	-	36.00	26.00	29.00	22.00	-	32.00	28.00	33.00	29.50	30.00
EDUCATION	**PRIME**	22.00	15.50	-	23.00	-	17.50	24	21.34	-	-	-	20.00	27.00	31.00	-		-	19.00	25.00	-	-	8.00	19.00	18.00	18.00	23.00	28.50	19.65	26.00	27.50	19.23
	MAX.	28.50	22.50	-	28.00	-	35.00	26	28.00	-	-	-	23.50	35.00	36.00	-		-	26.00	30.00	-	-	36.00	26.00	31.00	23.00	28.00	32.00	35.00	33.00	29.50	30.00
HUMAN HEALTH AND SOCIAL W	**PRIME**	22.00	15.50	-	23.00	-	17.50	24	21.97	19.00	16.00	-	18.25	27.00	31.00	-		-	19.00	25.00	-	-	19.00	19.00	18.00	-	23.00	28.50	19.65	26.00	27.50	19.23
	MAX.	28.50	22.50	-	28.00	-	32.50	26	28.00	25.00	24.00	-	22.50	35.00	36.00	-		-	21.00	30.00	-	-	36.00	26.00	29.00	-	23.00	32.00	30.00	33.00	29.50	30.00
ARTS, ENTERTAINMENT AND R	**PRIME**	22.00	-	-	23.00	-	17.50	24	22.80	18.00	-	-	23.00	27.00	31.00	-		-	19.00	25.00	-	-	15.00	19.00	18.00	-	-	28.50	19.65	26.00	27.50	19.23
	MAX.	28.50	-	-	28.00	-	32.50	26	28.00	18.00	-	-	23.00	30.00	36.00	-		-	-	30.00	-	-	36.00	26.00	29.00	-	-	32.00	26.50	33.00	29.50	30.00
ACTIVITIES OF EXTRATERRITORIAL	**PRIME**	-	15.50	-	-	-	17.50	24	-	-	-	-	-	-	31.00	-		-	19.00	25.00	-	-	18.50	19.00	18.00	-	-	28.50	-	26.00	-	19.23
	MAX.	-	22.50	-	-	-	-	26	-	-	-	-	-	-	36.00	-		-	-	30.00	-	-	36.00	26.00	-	-	-	32.00	-	33.00	-	30.00
POWER AND ENERGY	**PRIME**	22.00	15.50	-	17.00	-	17.50	24	13.01	21.50	-	-	18.50	11.00	31.00	12.00		-	19.00	25.00	-	-	9.00	19.00	18.00	18.00	-	28.50	19.65	26.00	27.50	19.23
	MAX.	28.50	22.50	-	24.00	-	30.00	26	28.00	22.00	-	-	18.50	11.00	36.00	20.00		-	22.00	30.00	-	-	36.00	26.00	25.00	28.00	-	32.00	27.00	33.00	29.50	30.00
CAPITAL MARKET	**PRIME**	-	15.50	-	20.00	-	17.50	24	-	-	-	-	-	-	31.00	12.00		-	19.00	25.00	-	-	15.00	19.00	18.00	-	-	28.50	19.65	26.00	27.50	19.23
	MAX.	-	22.50	-	28.00	-	-	26	-	-	-	-	-	-	36.00	20.00		-	-	30.00	-	-	36.00	26.00	27.00	-	-	32.00	30.50	33.00	29.50	30.00
OIL & GAS	**PRIME**	22.00	15.50	12.90	15.00	12.50	17.50	24	13.46	9.85	17.33	20.00	12.00	27.00	31.00	12.00	19.00	10.00	19.00	25.00	18.75	18.00	9.00	19.00	18.00	18.00	23.00	28.50	19.65	26.00	27.50	19.23
	MAX.	28.50	22.50	23.00	26.00	24.00	32.50	26	28.00	27.00	25.00	25.00	19.50	35.00	36.00	20.00	31.00	34.00	25.00	30.00	18.75	20.00	36.00	26.00	33.00	14.00	30.50	32.00	33.00	33.00	28.50	30.00

Classification: Internal